




Republic of the Philippines  
**IFUGAO STATE UNIVERSITY**  
Nayon, Lamut, Ifugao

MEMORANDUM No. 28, s. 2014

TO : **DR. RICARDO ILDEFONSO**  
Campus Director, IFSU Potia Campus

**DR. CAMILO PIMENTEL**  
Dean, College of Agriculture & Forestry  
This University

FROM :   
**SERAFIN L. NGOHAYON, Ph.D.**  
University President


SUBJECT : ***Allocation & Utilization of Campus Land Area for Entrepreneurial Projects by the College of Agriculture and Forestry***

DATE : May 14, 2014

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1. Anent your request for the allocation and utilization of a 20 hectare area to be taken from the area currently leased by Yao Jia Xi Corp/ Yao-E Cham Foundation for use by the College of Agriculture and Forestry, please be informed that your request is hereby **APPROVED** subject to the following conditions:
  - 1.1. **Area:** To start with, only an area of 10 hectares will be taken out from the leased property for the purpose requested;
  - 1.2. **Utilization:** The area must only be used by students for entrepreneurial projects and activities under the approval and supervision of the College of Agriculture and Forestry. In no case, shall the area be used by employees themselves.
  - 1.3. **Entrepreneurial projects/ activities:** Agriculture and Forestry related entrepreneurial activities such as but not limited to planting of crops and forest products and or raising of livestock where theories learned in the classroom or in OJT experiences can be applied;
  - 1.4. **Sharing:** That the NET INCOME from the entrepreneurial projects/ activities will be shared equally by the students and the College of Agriculture and Forestry in a 50-50 sharing scheme;
  - 1.5. **Viability:** The students must show that they can match or surpass the foregone income of the campus from the lease of Yao Jia Xi Corp of PhP 4,000/ hectare/ year. Failure to do so will result to the discontinuance of the undertaking;
  - 1.6. **Fund safekeeping and utilization:** The 50% share from income for the College of Agriculture and Forestry must be deposited to the Campus cash collecting officer to be appropriated and used by the College of Agriculture and Forestry upon approval by the University President;
  - 1.7. **Expansion/ Termination:** The undertaking maybe expanded when it is so justified by its success. However, it will be terminated when it fails to meet its objectives and the conditions set forth above.
2. Delineation of the 10-hectare area. The Campus Director must cause the proper delineation of the 10-hectare area to be turned over to the Dean, College of Agriculture and Forestry.
3. Responsibility of University Officials. For the overall judicious implementation of the campus resources, the Campus Director shall be held accountable. Thus, he must ensure that campus assets generate the highest income possible for the campus use. For the proper implementation of this project for students' entrepreneurial activities, the Dean of the College of Agriculture and Forestry is the primarily responsible and accountable.
4. For the information and commitment of all.

CC: IFSU BOR, YAO JIA XI CORP, Chief Administrative Officer, Vice President for Planning and Resource Generation

Rec'd:  05/28/14